

**Exhibit 1**

**Evidence of Partial Transfers of Claim**

EVIDENCE OF PARTIAL TRANSFER OF CLAIM

TO: United States District Court for the District of Puerto Rico (the “Court”)  
Attn: Clerk

AND TO: The Commonwealth of Puerto Rico (the “Commonwealth”)  
Case No. 17-3283 (LTS) (Jointly Administered) (the “Commonwealth Case”)

and the Puerto Rico Public Buildings Authority (“PBA”, and together with the  
Commonwealth, the “Debtors”)  
Case No. 19-5523 (LTS) (the “PBA Case”, and together with the Commonwealth  
Case, the “Cases”)

Proof of Claim Numbers 57622, 33081 and 174210

Assured Guaranty Corp. (“Seller”) for good and valuable consideration, the receipt and sufficiency  
of which are hereby acknowledged, does hereby certify that, pursuant to that certain “Assignment  
of Bondholder Rights and Related Claims” agreement dated December 13, 2021 (the “Assignment  
Agreement”), it has unconditionally and irrevocably sold, transferred and assigned unto:

U.S. Bank National Association  
100 Wall Street, 6th floor  
New York, New York 10005  
Attention: Elizabeth DiMarco  
Email: Elizabeth.Dimarco@usbank.com  
Tel: 212.951.8578

and its successors and assigns (“Buyer”), Seller’s right, title and interest in the claims (the  
“Claims”) in the Cases arising out of its interests in the bonds issued on October 24, 2002 by the  
PBA and guaranteed by the Commonwealth, identified by CUSIP 745235RV5 and referred to as  
Puerto Rico Public Buildings Authority Government Facilities Revenue Ref. Bonds, Series F,  
excluding Seller’s right to vote with respect to the Claims on the *Seventh Amended Title III Joint  
Plan of Adjustment of the Commonwealth of Puerto Rico, et al.*, dated July 30, 2021 (ECF No.  
17627, as the same may be amended or modified) and Seller’s right to receive certain  
Consummation Costs (as defined in the *Modified Eighth Amended Title III Joint Plan of  
Adjustment of the Commonwealth of Puerto Rico, et al.*, dated November 28, 2021 (ECF No. 19365  
on the docket of the Commonwealth’s Title III Proceeding, as the same may be amended or  
modified), including as such Claims are evidenced in proof of claim numbers 57622 and 33081  
filed on May 25, 2018 in the Commonwealth Case and proof of claim number 174210 filed on  
July 22, 2020 in the PBA Case, in the aggregate principal amount of \$25,800,000 (as further  
specified in the Assignment Agreement, the “Assigned Claim”) against Debtors in the Cases in  
the Court, or any other court with jurisdiction over the PROMESA proceedings of the Debtors.


Seller hereby waives any objection to the transfer of the Assigned Claim to Buyer on the books  
and records of the Debtors and the Court, and hereby waives to the fullest extent permitted by law  
any notice or right to a hearing as may be imposed by Rule 3001 of the Federal Rules of Bankruptcy

Procedure, the Bankruptcy Code, applicable local bankruptcy rules or applicable law. Seller acknowledges and understands, and hereby stipulates that an order of the Court may be entered without further notice to Seller transferring to Buyer the Assigned Claim and recognizing Buyer as the sole owner and holder of the Assigned Claim.

You are hereby directed to make all future payments and distributions, and to give all notices and other communications, in respect of the Assigned Claim to Buyer.

IN WITNESS WHEREOF, the undersigned has duly executed this Evidence of Partial Transfer of Claim by its duly authorized representative dated December 13, 2021.

ASSURED GUARANTY CORP.

By:   
Name: Jorge A. Gana  
Title: Senior Managing Director